

To whom it may concern:

Company Name: Kyushu Railway Company  
Name of Representative: Yoji Furumiya, President and CEO  
Securities Code: 9142  
Tokyo Stock Exchange Prime Market and Fukuoka Stock Exchange  
Inquiries: Public Relations Department  
TEL +81-92-474-2541

### **Notice Regarding Partial Discontinuation of Shareholder Benefit Program**

Kyushu Railway Company (hereinafter, “the Company”) announces that, at a Board of Directors meeting held today, it was resolved to discontinue “JR Kyushu jet ferry shareholder discount coupons” from among the three types of discount coupons under its shareholder benefit program, and instead send shareholders “Railway shareholder discount coupons.” The details are as follows.

1. Reason for discontinuing “JR Kyushu jet ferry shareholder discount coupons”

JR Kyushu Jet Ferry Inc., a consolidated subsidiary of the Company that operates the high-speed ferry QUEEN BEETLE between Fukuoka and Busan, had been considering resuming operations, but as announced today in the “Notice That JR Kyushu Jet Ferry Inc. to Withdraw from the Vessel Operation Business,” at a Board of Directors meeting held today, it was resolved to withdraw from the ferry business. As a result, the Company has decided to discontinue “JR Kyushu jet ferry shareholder discount coupons” as the relevant facility will no longer be available for use.

The Company would like to offer its sincere apologies to the shareholders who were planning to use the service and ask for your understanding.

2. Sending of “Railway shareholder discount coupons”

The Company announced in a timely disclosure on September 9, 2024 (“Notice Regarding Extension of Validity Period of JR Kyushu Jet Ferry Shareholder Discount Coupons”) that the period of validity of “JR Kyushu jet ferry shareholder discount coupons” would be extended without specifying an end date in order to ensure that shareholders have an opportunity to use them.

Since the Company will not be able to provide shareholders with an opportunity to use the coupons due to the withdrawal of JR Kyushu Jet Ferry Inc. from the ferry business, it will instead send one “Railway shareholder discount coupon” to each eligible shareholders as follows.

Eligible shareholders: Shareholders who held 100 shares or more of the Company’s stock as of March 31, 2023, or March 31, 2024

Content to be sent: The Company will send one “Railway shareholder discount coupon”\* (valid until June 30, 2025) to each shareholder as soon as they are ready.

\* This ticket allows the holder unlimited rides on rapid and local trains within the JR Kyushu area for one day. Purchasing a limited-express ticket, etc. separately will also allow the holder to ride the Shinkansen and limited-express trains within the JR Kyushu area.

3. Future of the shareholder benefit program

As stated above, although the Company will be discontinuing “JR Kyushu jet ferry shareholder discount coupons,” there will be no changes to the outline or issuance standards for “Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons.” For details, please see the “JR Kyushu’s shareholder benefit program” in “(Reference).”

End

## JR Kyushu's shareholder benefit program

## 1. Issuance standards for each type of discount coupons

Discount details	Issuance standards		Long-term shareholder benefit
<b>Railway shareholder discount coupons</b>			
One-day ticket (unlimited rides on local and rapid trains for a single day only)  * If boarding a limited-express train, etc., a limited-express ticket must be purchased separately	100 shares to less than 500 shares	1 coupon per 100 shares	-
	500 shares to less than 1,000 shares		1 additional coupon
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	2 additional coupons
	10,000 shares to less than 20,000 shares	55 coupons + 1 coupon for each 300 shares in excess of 10,000 shares	
	20,000 shares or more	100 coupons	
<b>JR Kyushu Group shareholder discount coupons</b>			
Can be used like cash at participating facilities (¥500 × 5 coupons)	100 shares to less than 500 shares	5 coupons to each shareholder	-
	500 shares to less than 1,000 shares		2 additional coupons
	1,000 shares or more		4 additional coupons

## 2. Outline of benefit program

## (1) Railway shareholder discount coupons

	Railway shareholder discount coupons
Details	One-day ticket (unlimited rides on local and rapid trains for a single day only)
Other	<ul style="list-style-type: none"> <li>Limited to one person per ticket</li> <li>Limited to routes operated by JR Kyushu. The coupons can also be used on the Hitahikosan Line BRT (BRT Hikoboshi Line).</li> <li>If boarding on a reserved seat of a local and rapid train, Kyushu Shinkansen, West Kyushu Shinkansen, or any other limited-express train, a limited-express ticket must be purchased separately (*).</li> <li>If using a train that extends over the next day, Railway shareholder discount coupons shall remain valid until you disembark from the said train.</li> </ul>

(\*). Limited-express tickets (excluding some tickets) purchased at station ticket counters, vending machines, and JR Kyushu Internet Train Reservations can be used in combination with Railway shareholder discount coupons.

Limited-express ticket segments are limited to routes operated entirely by JR Kyushu.

(2) JR Kyushu Group shareholder discount coupons

JR Kyushu Group shareholder discount coupons	
Details	Shareholders will be able to use them like cash (¥500 per coupon) at participating facilities.
Other	• Can be used in the same manner as cash * A maximum of 9 coupons can be used per payment. Change will not be given.

3. Long-term shareholder benefit program

For shareholders who have held the Company's shares for a long period of time, in addition to the current shareholder benefits, we will also issue "Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons."

(1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company's stock, and have held shares continuously for three years or more (\*), even if only one unit.

\* The phrase "held shares continuously for three years or more" refers to shareholders who are continuously listed or recorded seven times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from the immediately preceding record date.

\* In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder may not be eligible.

(2) Issuance standards

"Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" will be additionally issued in accordance with the following issuance standards.

Number of shares held	Railway shareholder discount coupons	JR Kyushu Group shareholder discount coupons
500 shares to less than 1,000 shares	1 additional coupon	2 additional coupons
1,000 shares or more	2 additional coupons	4 additional coupons

(3) Method of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons.

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