

(Translation)

January 9, 2020

To whom it may concern:

Company Name: Kyushu Railway Company  
Name of Representative: Toshihiko Aoyagi, President and CEO  
Securities Code: 9142  
Tokyo Stock Exchange (First Section) and Fukuoka Stock Exchange  
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**Notice Regarding Status of Share Repurchases and Completion of Share Repurchases**  
(Share Repurchases in accordance with the Articles of Incorporation under Article 165,  
Paragraph 2, of the Companies Act)

The Company has repurchased shares in accordance with Article 156 of the Companies Act as applied pursuant to Article 165 Paragraph 3 of the Companies Act. The status of the share repurchases in January 2020 is as follows.

The share repurchases authorized at the board of directors meeting held on November 5, 2019, has been completed.

1. Type of shares repurchased : Share of common stock of the Company
2. Total number of shares repurchased : 392,600 shares
3. Total purchase cost for shares : ¥1,426,107,000
4. Repurchase period : January 1, 2020, to January 8, 2020
5. Repurchase method : Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the Board of Directors meeting held on November 5, 2019
  - (1) Type of shares to be repurchased : Share of common stock of the Company
  - (2) Total number of shares to be repurchased : 3.2 million shares (upper limit)  
(Percentage of issued shares [excluding treasury stock]): 2.0%
  - (3) Total purchase cost for shares : ¥10.0 billion (upper limit)
  - (4) Repurchase period : November 6, 2019, to March 31, 2020
2. Cumulative total number of shares repurchased in accordance with the above resolution of the Board of Directors (Total)
  - (1) Type of shares to be repurchased : Share of common stock of the Company
  - (2) Total number of shares repurchased : 2,698,400 shares
  - (3) Total purchase cost for shares : ¥9,999,684,000
  - (4) Repurchase period : November 6, 2019, to January 8, 2020