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June 22, 2018

To our shareholders:

Toshihiko Aoyagi  
President  
**Kyushu Railway Company**  
3-25-21, Hakata-ekimae, Hakata-ku, Fukuoka, Japan

## **Notice of Resolutions at the 31st Annual General Meeting of Shareholders**

This is to inform you that at the 31st Annual General Meeting of Shareholders of Kyushu Railway Company (the “Company”) held today, reports and resolutions were made as follows:

### **Details**

#### **Matters reported:**

**1. Report on the Business Report and the Consolidated Financial Statements for the 31st fiscal year (from April 1, 2017 to March 31, 2018), and the results of audits of the Consolidated Financial Statements by the accounting auditor and the Audit & Supervisory Board**

The Company reported on the contents of the above-mentioned Business Report, Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements.

**2. Report on the Non-Consolidated Financial Statements for the 31st fiscal year (from April 1, 2017 to March 31, 2018)**

The Company reported on the contents of the above-mentioned Non-Consolidated Financial Statements.

#### **Matters resolved:**

**Proposal No. 1: Appropriation of Surplus**

This proposal was approved and adopted as originally proposed. It was decided that the year-end dividend for the fiscal year ended March 31, 2018, is ¥44 per the Company’s common stock.

**Proposal No. 2: Partial Amendments to the Articles of Incorporation**

This proposal was approved and adopted as originally proposed.

**Proposal No. 3: Election of Nine (9) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

This proposal was approved and adopted as originally proposed. Nine (9) directors (excluding directors who are Audit and Supervisory Committee members), Koji Karaike, Toshihiko Aoyagi, Hayato Maeda, Ryuji Tanaka, Yoji Furumiya, Masaya Hirokawa, Koji Toshima, Masayoshi Nuki and Izumi Kuwano were elected, and assumed their offices.

**Proposal No. 4: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members**

This proposal was approved and adopted as originally proposed. Four (4) directors who are Audit and Supervisory Committee members, Eiichi Kuga, Yasuko Goto, Kazuhide Ide and Yasunori Eto were elected, and assumed their offices.

**Proposal No. 5: Setting of Remuneration Amount of Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

This proposal was approved and adopted as originally proposed.

**Proposal No. 6: Setting of Remuneration Amount of Directors Who Are Audit and Supervisory Committee Members**

This proposal was approved and adopted as originally proposed.

END

The Directors making up the Company's Board of Directors on and after June 22, 2018 are as follows.

Representative Director and Chairman Corporate Officer: Koji Karaike	Director Audit and Supervisory Committee member (Full-time): Eiichi Kuga
Representative Director and President Corporate Officer: Toshihiko Aoyagi	Director Audit and Supervisory Committee member (Full-time): Yasuko Goto
Senior Managing Director Corporate Officer: Hayato Maeda	Director Audit and Supervisory Committee member: Kazuhide Ide
Senior Managing Director Corporate Officer: Ryuji Tanaka	Director Audit and Supervisory Committee member: Yasunori Eto
Managing Director Corporate Officer: Yoji Furumiya	Director Audit and Supervisory Committee member: Yasunori Eto
Managing Director Corporate Officer: Masaya Hirokawa	
Director: Koji Toshima	
Director: Masayoshi Nuki	
Director: Izumi Kuwano	

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**Payment of Year-end Dividend**

Please receive the year- end dividend at a head office or a branch office nationwide of nearby Japan Post Bank or post offices (banking agency) within the term for payment (June 25, 2018 to July 31, 2018) by "Dividend Receipts."

Shareholders who have designated the bank account transfer are requested to review "Dividend Statement" and "About Your Account of Remittance." Meanwhile, shareholders who have designated the distribution of dividends in proportion to the number of shares held are requested to review "Dividend Statement" and "How to Receive Your Dividend."