

**The Report on Kyushu Railway Company  
14th Issuance of unsecured bonds  
(Green Bond)  
(As of the end of March 2024)**



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2024/12/18

KYUSHU RAILWAY COMPANY

# The Report on Kyushu Railway Company 14th Issuance of unsecured bonds (Green Bond)(As of the end of March 2024)



Overview of eligible projects	Allocation (JPY bn)			Impact reporting
	Allocated amounts※	Total	Expected timing of allocation	
<div>  <p><b>〈Development of the area around Nagasaki Station〉</b> The Nagasaki Station Building reduces the building heat load through its higher thermal insulation performance and greening, mitigates the environmental impact by adopting high-efficiency equipment and introduces AI-based energy optimization control technology as well as enhances customer comfort and considers the surrounding landscape.</p> </div>	Allocated : <b>5.5</b> Unallocated : <b>0</b>	<b>5.5</b>	-	Earned <b>CASBEE for Buildings (New Construction) Rank A</b>
<div>  <p><b>〈JR Kagoshima-Chuo Building〉</b> Opened in April 2023, the JR Kagoshima-Chuo Building is a complex of commercial facilities, offices and parking. Its vision is “Building urban facilities and attracting customer traffic suited to the land gateway to Kagoshima.” In addition to initiatives to reduce environmental burden by adopting highly efficient equipment and using natural energy sources, the building was designed for ease of use by customers and with consideration for the surrounding environment, earning it CASBEE certification.</p> </div>	Allocated : <b>4.5</b> Unallocated : <b>0</b>	<b>4.5</b>	-	Earned <b>CASBEE for Buildings (New Construction) Rank A</b>
<b>Total</b>	Allocated : <b>10</b> Unallocated : <b>0</b>	<b>10</b>		

Green  
Buildings

※Allocated amounts as of the end of March 2024 including a refinane

# Details of the Green Bond



Details	
Bond name	Kyushu Railway Company 14 <sup>th</sup> Issuance of unsecured straight bonds (with specific inter-bond pari passu clause) (Green Bond)
Offering date	July 14, 2023
Tenor	10years
Issue size	JPY10billion
Use of proceeds	Development of the area around Nagasaki Station and JR Kagoshima-Chuo Building.
Interest rate	0.768%
External reviews	Sustainalytics、R&I
Lead managing underwriters	Mizuho Securities Co., Ltd., SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.