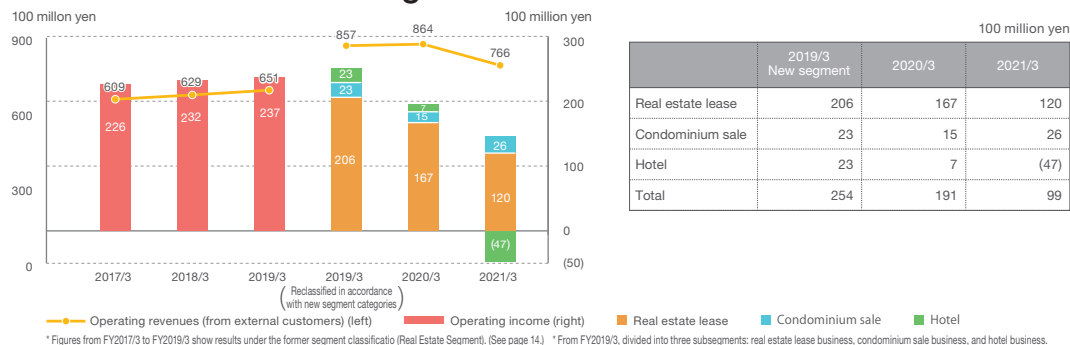
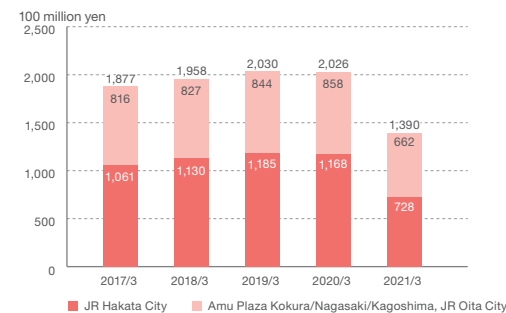


Real Estate and Hotels Segment — Overview and Current Status



Station Building Tenant Sales



① Amu Plaza Kokura



② Amu Plaza Nagasaki



③ Amu Plaza Kagoshima



④ JR Hakata City

Station Buildings

Business area: Kyushu

Major Station Buildings

Building name	Date opened	Floor area (m ²)	No. of visitors (10,000) FY2021/3	Tenant sales (100 million yen) FY2021/3
① Amu Plaza Kokura	March 14, 1998	50,000	1,035	106
② Amu Plaza Nagasaki	September 21, 2000	58,500	745	153
③ Amu Plaza Kagoshima	September 17, 2004	79,300	1,207	214
④ JR Hakata City	March 3, 2011	240,000 *incl. Hakata Hankyu	4,035	728
⑤ JR Oita City	April 16, 2015	144,500	1,676	189
⑥ Amu Plaza Miyazaki	November 20, 2020	37,700	490	29
⑦ Amu Plaza Kumamoto	April 23, 2021	110,000	—	—



Office Leasing

Business area: Kyushu, extended to Tokyo metropolitan area

Overview of Office Leasing

Name	Acquired	Floor area(m ²)
① Akasaka Sanno Center Building	March, 2011	5,000
② Kojimachi Nibancho Center Building	March, 2014	44,000
③ JRJP Hakata Building	April, 2016	44,000
④ Hirakawacho Center Building	September, 2016	8,000
⑤ Shinkawa East Building	January, 2019	10,000
⑥ JR Hakataekiminami Building	June, 2020	3,500
⑦ JR Kumamoto Shirakawa Building	December, 2020	17,000
⑧ JR Kumamoto Kasugaminami Building	December, 2020	3,600



③ JRJP Hakata Building



⑤ JR Oita City



⑥ Amu Plaza Miyazaki



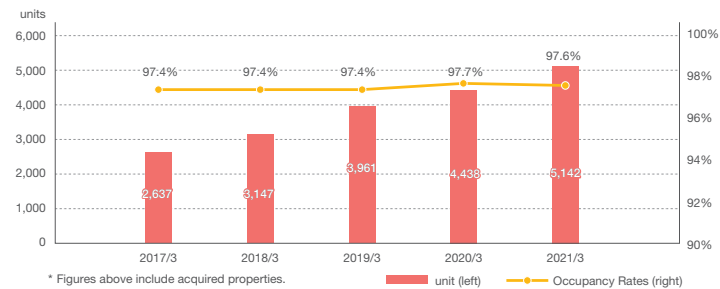
⑦ Amu Plaza Kumamoto

Real Estate and Hotels Segment — Overview and Current Status

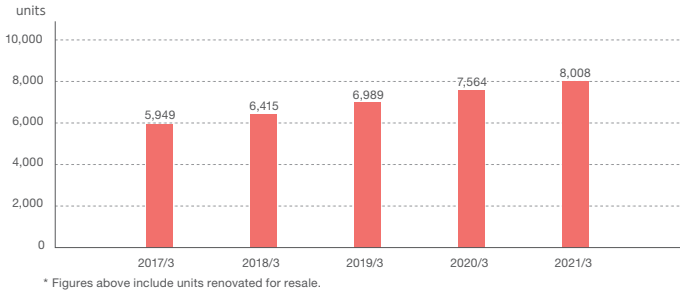
Residential Buildings

Business overview: Apartment leasing, condominium sales
Business area: Centered on Kyushu, also extended to major urban areas in Japan
Brands: RJR (apartment leasing), MJR (condominiums)

Apartment Leasing: Completed Units numbers (Cumulative) and occupancy rates



Condominium Sales: Number of Delivered Units (Cumulative)



RJR Precia Kumamotekimae
(Apartment)



MJR Sakaisuji Hommachi Tower
(Condominium)

Hotels

Business area: Centered on Kyushu, also extended to Tokyo metropolitan area and Thailand

Number of Guest Rooms/Opening

	Hotel name	Location	Number of rooms	Year of Opening
1	JR Kyushu Hotel Blossom Fukuoka	Fukuoka City, Fukuoka Prefecture	90	December, 1992 Rebranded and reopened on July, 2011.
2	Hotel Okura JR Huis Ten Bosch	Sasebo City, Nagasaki Prefecture	320	June, 1995 Rebranded and reopened on April, 2012
3	Station Hotel Kokura	Kitakyushu City, Fukuoka Prefecture	294	April, 1998
4	JR Kyushu Hotel Nagasaki	Nagasaki City, Nagasaki Prefecture	144	September, 2000
5	JR Kyushu Hotel Kagoshima	Kagoshima City, Kagoshima Prefecture	247	South wing: Aug. 2001/North wing: Mar. 2010
6	Okuhita Onsen Umehibiki	Hita City, Oita Prefecture	32	November, 2002 Rebranded and reopened on Nov. 2017
7	Hana Beppu Ryokan	Beppu City, Oita Prefecture	30	September, 2003 Rebranded and reopened on April, 2012
8	JR Hotel Yakushima	Kumage District, Kagoshima Prefecture	46	October, 2005
9	JR Kyushu Hotel Kokura	Kitakyushu City, Fukuoka Prefecture	187	September, 2007
10	JR Kyushu Hotel Miyazaki	Miyazaki City, Miyazaki Prefecture	141	November, 2011
11	JR Kyushu Hotel Blossom Hakata Chuo	Fukuoka City, Fukuoka Prefecture	247	April, 2013
12	JR Kyushu Hotel Blossom Shinjuku	Shibuya-ku, Tokyo	239	August, 2014
13	JR Kyushu Hotel Blossom Oita	Oita City, Oita Prefecture	190	April, 2015
14	JR Kyushu Hotel Blossom Naha	Naha City, Okinawa Prefecture	218	June, 2017
15	Shama Lakeview Asoke Bangkok	Bangkok, Thailand	429	1999 Rebranded and reopened on April, 2018
16	Aloft Bangkok Sukhumvit 11	Bangkok, Thailand	298	2011
17	THE BLOSSOM HIBIYA	Minato-ku, Tokyo	255	August, 2019
18	THE BLOSSOM HAKATA Premier	Fukuoka City, Fukuoka Prefecture	238	September, 2019
19	THE BLOSSOM KUMAMOTO	Kumamoto City, Kumamoto Prefecture	203	April, 2021

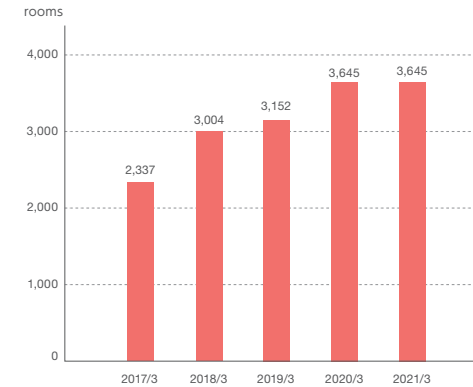


JR Kyushu Hotel Blossom Hakata Chuo
(Hotel)

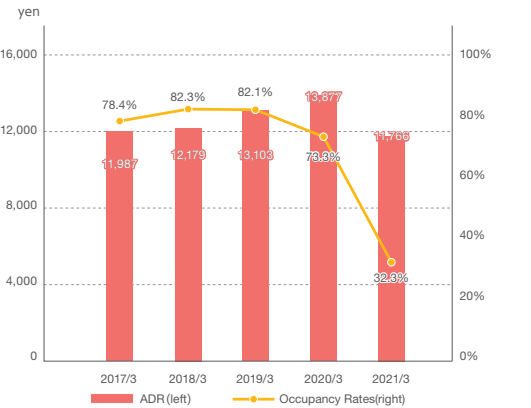


Okuhita Onsen Umehibiki

Number of Guest Rooms at JR Kyushu Group Hotels (Cumulative)



Hotel occupancy rates and average units prices



Real Estate and Hotels Segment — Major Development Plans

Development in Areas Surrounding Stations

Development in the Fukuoka City Metropolitan Area

《Project to utilize the former site of Sunoko elementary school》

* Joint project with Sakurajyuji Co., Ltd., and other companies

Uses: Hospital, senior citizens facility, etc.
Opening: January 2024 (planned)

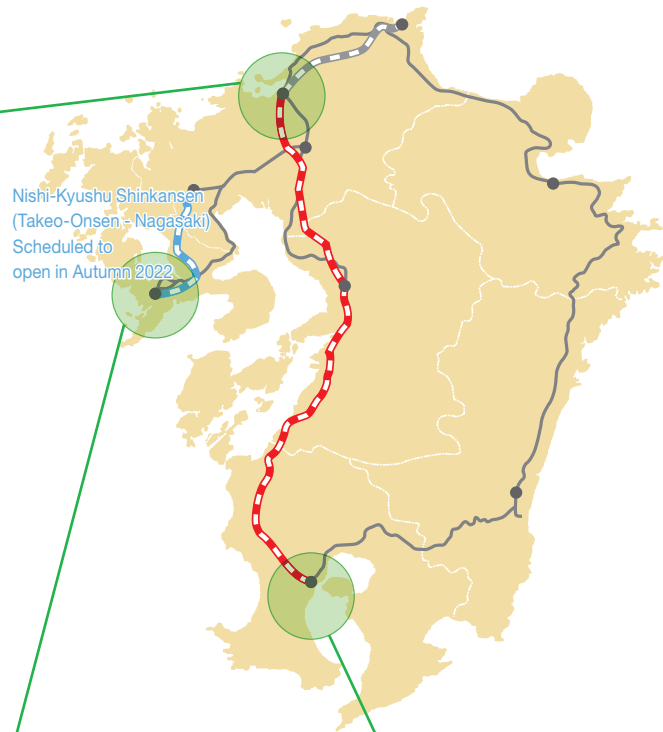


《Project for effective use of site of Fukuoka east government building》

* Joint project with FUKUOKA JISHO CO.,LTD., and ASO CORPORATION

Uses: Offices, commercial facilities
Opening: Spring 2024 (planned)

《Plan for utilizing the space above the tracks at Hakata Station》
Plan for “a new city” that utilizes the space above the Hakata Station tracks in a three-dimensional manner



Nishi-Kyushu Shinkansen
(Takeo-Onsen - Nagasaki)
Scheduled to open in Autumn 2022

Nagasaki Station Area Development

Total floor space: Approx. 102,000 m²

Uses: Commercial facilities, hotel, offices, etc.

Opening: Spring 2022 (planned) opening commercial facilities under elevated tracks

Autumn 2023 (planned) full opening of new station building

* Moved forward from plan of FY2026/3



Kagoshima-Chuo Station West Entrance Development

[Phase I development]

Lot area: approx. 6,500

Total floor space: approx 25,400

Uses: Commercial facilities, offices

Opening: Spring 2023(planned)

[Phase II development]

Lot area: approx.3000

Uses: Residential areas

Opening: To be determined

Residential Buildings

Apartment Leasing

Name	Location	No. of total units (provisional)	Fiscal year of completion (acquisition) (provisional)
RJR Precia Kikukawaekimae	Sumida Ward, Tokyo Metropolis	68	2021
RJR Precia Hyakunenbashi	Fukuoka City, Fukuoka Prefecture	130	2021
RJR Precia KoorimotoⅢ	Kagoshima City, Kagoshima Prefecture	144	2021
(Provisional)RJR Nishikokura	Kitakyushu City, Fukuoka Prefecture	182	2021

Condominium Sales

Name	Location	No. of total units (provisional)	Fiscal year of delivery (provisional)
MJR Hiraoekimae	Fukuoka City, Fukuoka Prefecture	46	2021
MJR The Garden Shimoori	Onojo City, Fukuoka Prefecture	303	2021
MJR The Garden Kashii I	Fukuoka City, Fukuoka Prefecture	208	2021
MJR Kumamoto The Tower	Kumamoto City, Kumamoto Prefecture	230	2022
MJR Oita Branchera	Oita City, Oita Prefecture	173	2022
MJR The Garden Kashii II	Fukuoka City, Fukuoka Prefecture	212	2022

[Phase I]

