

**Main Questions and Answers from the Financial Results Web Conference,
Third Quarter, FY2024/3**

Q. With regard to performance, I understand that railway non-commuter revenues and hotels are expected to outperform the plan. Will there be any unexpected expenses? Do you anticipate an increase in expenses due to opinion exchange events with employees, as mentioned in the presentation materials? Or will there be any extraordinary losses?

A. Q3 marks the midpoint of our medium-term business plan, and we believe progress is favorable. While prioritizing safety, we postponed certain repairs and maintenance activities during the COVID-19 pandemic. In Q4, we intend to firmly address these. We have also received feedback from employees during opinion exchange events, expressing the need for improvements in workplace operations and the working environment. In response to such feedback, we aim to address those areas in Q4. Examples include logging, tree trimming, and clothing maintenance. We also plan to invest in building repairs, expanding rest areas for crew members, and improving facilities for women. Additionally, we will ensure proper maintenance of tracks and roadbeds. In Q4, we expect to incur expenses primarily related to these repairs.

Q. With the discussion on the review of rail fares and charges expected to be finalized by the end of the fiscal year, I believe your company may revise fares. I would like to know your company's current position.

A. We understand that the revenue cost calculation guidelines, which we have heard are scheduled to be applied from April of this year, are currently open for public comment. At this point, we are closely monitoring the situation.

<A Cautionary Note>

* Please note that this document is a brief summary prepared at the discretion of the Company rather than a verbatim transcript of the questions posed and answers given on the day of the presentation. Furthermore, the statements in this document are judgments made by JR Kyushu based on information and projections available as well as assumptions at the time of the presentation's preparation. Please be advised that actual operating results could greatly differ from the statements in this document due to the effects of the economic situation both inside and outside Kyushu and Japan as a whole, real estate market conditions, the progress of our projects, changes in laws and regulations, and a wide range of other risk factors.