

(Translation)

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To whom it may concern:

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Securities Code: 9142
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Notice Regarding Revision of Full-Year Performance Forecasts for the Fiscal Year Ending March 31, 2023

Kyushu Railway Company (the “Company”) hereby provides notice regarding the revision of the full-year performance forecasts for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023), which were announced on August 2, 2022.

1. Revision of Full-Year Performance Forecasts

(1) Revision of consolidated performance forecasts for the fiscal year ending March 31, 2023

(April 1, 2022 to March 31, 2023)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share — basic
Previous forecast (A)	Millions of yen 381,400	Millions of yen 29,000	Millions of yen 30,000	Millions of yen 24,500	Yen 155.93
Revision (B)	381,400	29,000	30,000	26,600	169.30
Change (B-A)	0	0	0	2,100	—
% change	0.0	0.0	0.0	8.6	—
(Reference) Results in previous year (Fiscal year ended March 31, 2022)	329,527	3,944	9,237	13,250	84.34

(2) Revision of non-consolidated performance forecasts for the fiscal year ending March 31, 2023

(April 1, 2022 to March 31, 2023)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share — basic
Previous forecast (A)	Millions of yen 210,500	Millions of yen 18,200	Millions of yen 22,700	Millions of yen 21,100	Yen 134.29
Revision (B)	210,500	18,200	22,700	23,200	147.66
Change (B-A)	0	0	0	2,100	—
% change	0.0	0.0	0.0	10.0	—
(Reference) Results in previous year (Fiscal year ended March 31, 2022)	179,989	(1,325)	2,253	8,950	56.97

2. Reason for revision

The Company has revised upward its forecast of net income attributable to owners of the parent for the fiscal year ending March 31, 2023, from that disclosed on August 2, 2022, due to the recording of an extraordinary gain from the sale of investment securities in the second quarter of the fiscal year ending March 31, 2023.

The Company has also revised upward its non-consolidated net income forecast for the full year for the same reason stated above.

* Performance forecasts are based on currently available information and specific assumptions deemed rational and are not assurances that the Company will achieve these forecasts. Actual performance may vary greatly depending on various factors such as fluctuations in interest rates, fluctuations in share prices, changes in exchange rates, fluctuations in the value of assets, changes in the economic and financial environment, changes in the conditions of competition, occurrences of large-scale and other disasters, and changes in regulations.

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