

(Translation)

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To whom it may concern:

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### Notice Regarding Withdrawal of Numerical Management Targets in the Medium-Term Business Plan

Due to the influence of COVID-19, the operating environments for the Group's businesses are changing significantly. At a Board of Directors' meeting held today, the Company has decided to withdraw the numerical management targets in the JR Kyushu Group Medium-Term Business Plan 2019–2021, which was announced on March 19, 2019, and the Company hereby provides notice of that decision, as follows.

#### 1. Reason for and Details of Withdrawal of Numerical Management Targets

Due to the influence of COVID-19, the operating environments for the Group's businesses are changing significantly. The Company determined that the achievement of the targets in the Medium-Term Business Plan, for which the final year is the fiscal year ending March 31, 2022, will be difficult. Accordingly, the Company decided to withdraw the numerical management targets and reference indicators listed below. In regard to the numerical management targets for the fiscal year ending March 31, 2022, the Company plans to announce them as performance forecasts when the results for the fiscal year ending March 31, 2021, are announced (planned for May 2021).

#### <Numerical management targets and reference indicators>

Operating revenue (fiscal year ending March 31, 2022)	¥480.0 billion
Operating income (fiscal year ending March 31, 2022)	¥57.0 billion
Revenues from railway transportation (fiscal year ending March 31, 2022)	¥154.0 billion
* Amount of capital investment (Total amount for period from fiscal year ending March 31, 2020, to fiscal year ending March 31, 2022)	¥340.0 billion
* Operating cash flow (Cumulative total amount for period from fiscal year ending March 31, 2020, to fiscal year ending March 31, 2022)	¥220.0 billion
* ROE (fiscal year ending March 31, 2022)	More than 8%

\*Reference indicators

#### 2. Future Outlook

The three priority initiatives in the Medium-Term Business Plan are “Further strengthen our management foundation,” “Further strengthen our earnings power in key businesses,” and “Growth and evolution in new areas.” With consideration for circumstances, the Company will continue to advance measures based on these initiatives, including the implementation of revisions.

End