

(Translation)

May 12, 2025

To whom it may concern:

Company Name: Kyushu Railway Company  
Name of Representative: Yoji Furumiya, President and CEO  
Securities Code: 9142  
Tokyo Stock Exchange (Prime Market) and Fukuoka Stock Exchange  
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**Notice Regarding Results and Completion of Repurchase through  
Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

With regard to the repurchase of Company shares announced on May 9, 2025, the Company has conducted the repurchase as outlined below. We also hereby announce that, with the completion of this transaction, the repurchase of Company shares pursuant to Article 156 of the Companies Act, as applied with necessary modifications pursuant to Article 165, Paragraph 3, of the same Act, based on the resolution of the Board of Directors on May 9, 2025, has been concluded.

As a result of this repurchase, the terms for the issuance of the 1st Series of Stock Acquisition Rights by third-party allotment, based on the Board of Directors resolution dated May 9, 2025, have been finalized. For further details, please refer to today's press release titled "Notice Regarding Determination of Terms for the Issuance of the 1st Series of Stock Acquisition Rights by Third-Party Allotment for the Purpose of Share Buybacks through an Accelerated Share Repurchase (ASR) Program."

1. Reason for Acquiring the Company's Own Shares

Under the JR Kyushu Group Medium-Term Business Plan 2022–2024 (hereinafter, the "previous medium-term plan"), the Company's shareholder return policy states that, "JR Kyushu places importance on the stable provision of return to shareholders over the long term. Over the period to FY25.3, we will aim for a consolidated dividend payout ratio of 35%, with a minimum dividend per share of ¥93.0. We will flexibly implement share repurchases as necessary."

We summarize the previous medium-term plan and will repurchase the Company's own shares with the aim of improving capital efficiency and reducing the cost of capital.

2. Details of the Purchase

|                              |                              |
|------------------------------|------------------------------|
| (1) Type of shares purchased | Common shares of the Company |
|------------------------------|------------------------------|

This document is a press release issued for the purpose of publicly announcing the results and completion of the Company's repurchase of its own shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3), and has not been prepared for the purpose of soliciting investments or for any similar activity.

|     |                                  |   |
|-----|----------------------------------|---|
| (2) | Total number of shares purchased | 2,592,000 shares<br>(1.66% of total number of shares outstanding, excluding treasury stock)       |
| (3) | Total share purchase price       | 9,999,936,000 yen   |
| (4) | Purchase date                    | May 12, 2025  |
| (5) | Purchase method                  | Purchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange |

(Note) Of the total number of shares purchased listed in item (2) above, 1,883,800 shares were purchased from Goldman Sachs International. These shares are subject to a subsequent adjustment transaction using Company shares, with the aim of aligning the Company's effective acquisition price with the average price of the Company's shares over a specified period. Accordingly, the final total number of shares purchased, including the adjustment transaction, may vary. For further details, please refer to the press release dated May 9, 2025, titled "Notice Regarding Repurchase of Company Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) (for the Purpose of Share Buybacks through an Accelerated Share Repurchase (ASR) Program)."

(Reference) Details of Decisions Related to the Repurchase of the Company's Own Shares (As Announced May 9, 2025)

|     |                                  |   |
|-----|----------------------------------|---|
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