

February 3, 2025

To whom it may concern:

Company Name: Kyushu Railway Company  
 Name of Representative: Yoji Furumiya, President and CEO  
 Securities Code: 9142  
 Tokyo Stock Exchange Prime Market and Fukuoka Stock Exchange  
 Inquiries: Public Relations Department  
 TEL +81-92-474-2541

### Notice Regarding Enhancement of Shareholder Benefit Program

Kyushu Railway Company (hereinafter, “the Company”) issues two types of discount coupons under its shareholder benefit program — “Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons.” At this time, the Company decided today to enhance its shareholder benefit program with the aim of further heightening the attractiveness of the Company’s stock for investors and encouraging investors to hold their shares for medium to long periods of time. The details are as follows.

Implementation will start with the next shareholder benefit program with a record date of March 31, 2025. The coupons are scheduled to be sent in late June 2025.

#### 1. Enhancement of “JR Kyushu Group shareholder discount coupons”

##### (1) Digitization of “JR Kyushu Group shareholder discount coupons”

- “JR Kyushu Group shareholder discount coupons” will be digitized with the aim of improving convenience for shareholders, reducing the risk of damage or loss, and in consideration of the environment.
- There will be no change to the amount that can be used for payment, which is still worth ¥2,500, but it will now be possible to use the coupons on electronic devices such as smartphones in a unit of one yen.
- \* For shareholders who would like to receive paper coupons as before, please refer to the “JR Kyushu Group Shareholder Discount Coupons Guide” which we will send in late June 2025 and apply accordingly. Paper coupons are scheduled to be sent out around September 2025.

	Current (paper coupons)	After the changes (digitization)
Validity	<p>Coupons can be used like cash at participating JR Kyushu Group facilities</p> <ul style="list-style-type: none"> <li>• ¥500 per coupon</li> <li>• Please present the “JR Kyushu Group shareholder discount coupons” to the staff member at the time of payment.</li> <li>• No change will be given if the amount paid is less than the value of the coupon.</li> <li>• A maximum of 9 coupons can be used per person per payment.</li> <li>• Coupons cannot be used in conjunction with digitized “JR Kyushu Group shareholder discount coupons.”</li> </ul>	<p>Coupons can be used like cash at participating JR Kyushu Group facilities</p> <ul style="list-style-type: none"> <li>• When you scan the 2D code sent to you in late June 2025 using a smartphone or other electronic device, the amount you can use (worth ¥2,500) will be displayed on your smartphone or other electronic device when paying.</li> <li>• When paying, please inform the staff member that you are using “JR Kyushu Group shareholder discount coupons,” and then scan the 2D code that the staff member will present to you.</li> <li>• Coupons can be used in a unit of one yen.</li> </ul>

		<ul style="list-style-type: none"> <li>• A maximum of ¥4,500 worth of coupons can be used per person per payment.</li> <li>• Digitized coupons cannot be used in conjunction with paper “JR Kyushu Group shareholder discount coupons.”</li> </ul>
--	--	--

(2) Addition of participating facilities

- “Meihingura” souvenir select stores, operated by JR Kyushu Retail, Inc. and two stores in the Kansai region of “Komeraku” specialty ochazuke stores, operated by JR Kyushu Food Service Inc. have been added as participating facilities.
- Some participating facilities have been changed. For details, please see the “List of participating facilities for the next “JR Kyushu Group shareholder discount coupons”” in “(Attachment).”

2. Enhancement of the long-term shareholder benefit program

(1) Expansion of the scope of the long-term shareholder benefit program

- Since we issue additional “Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons” to shareholders who are listed or recorded in the final shareholder register on March 31 each year, hold five units or more of the Company’s stock, and have held shares continuously for three years or more, even if only one unit, the continuous holding period that is eligible for additional issuance will be changed to two years or more from the next shareholder benefit program in order to further increase the attractiveness of investing in the Company’s stock and to have more shareholders hold the Company’s stock on a long-term basis.

	Current	After the changes
Eligible shareholders	Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company’s stock, and have held shares continuously for three years or more, even if only one unit.	Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company’s stock, and <u>have held shares continuously for two years or more (*)</u> , even if only one unit.

- \* The phrase “held shares continuously for two years or more” refers to shareholders who are continuously listed or recorded five times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from the immediately preceding record date.
- \* In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder may not be eligible.

(2) Other

- There are no changes to the issuance standards and the method of provision of the long-term shareholder benefit program. For details, please see the “JR Kyushu’s shareholder benefit program” in “(Reference).”

3. Other

- “Railway shareholder discount coupons” will continue to be issued on paper.

- For details on the outline and issuance standards for “Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons,” please see the “JR Kyushu’s shareholder benefit program” in “(Reference).”

End

<List of participating facilities for the next “JR Kyushu Group shareholder discount coupons”>

Company Name	Participating facilities
JR KYUSYU HOTELS & RESORTS Inc.	JR Kyushu Station Hotel Kokura
	Hotel Okura JR Huis Ten Bosch
	THE BLOSSOM HIBIYA
	THE BLOSSOM KYOTO
	THE BLOSSOM HAKATA Premier
	THE BLOSSOM KUMAMOTO
	JR Kyushu Hotel Blossom Shinjuku
	JR Kyushu Hotel Blossom Hakata Chuo
	JR Kyushu Hotel Blossom Fukuoka
	JR Kyushu Hotel Blossom Oita
	JR Kyushu Hotel Blossom Naha
	JR Kyushu Hotel Nagasaki
	JR Kyushu Hotel Miyazaki
	JR Kyushu Hotel Kagoshima
	Beppu Onsen - Bamboo and Camellia Inn - Hanabeppu
	Ureshino Yadoya
	Nagasaki Marriott Hotel
Oyama YumeKobo, Inc.	Okuhita Onsen Umehibiki
	Michi-no-Eki Mizube no Sato Oyama (including Kashii branch)
	Umeshu Gura OYAMA
<u>JR Kyushu Retail, Inc.</u>	<u>Hakata Meihingura Hakata Gate shop</u>
	<u>Hakata Meihingura Chikushi Gate shop</u>
	<u>Hakata Meihingura Hakata Station Central shop</u>
	<u>Hakata Meihingura Shinkansen Hakata Station shop</u>
	Hakata Meihingura DEITOS shop
	<u>Kyushu Meihingura Fukuoka Airport Domestic Terminal Gate 11 store</u>
	<u>Hakata Meihingura Bayside Place shop</u>
	<u>Meinohama Meihingura</u>
	<u>Kokura Meihingura</u>
	Nagasaki Meihingura
	<u>Sasebo Meihingura</u>
	<u>Beppu Meihingura</u>
	Oita Meihingura
	Kumamoto Meihingura
	Kagoshima Meihingura
	Miyazaki Meihingura
JR Kyushu Food Service Inc.	Umayu JR Hakata City
	Umayu Canal City
	Umayu Aeonmall Chikushino
	Umayu Youmetown Hakata

Company Name	Participating facilities
JR Kyushu Food Service Inc.	Umayu Nagasaki
	Umayu Kagoshima
	Tori Meijin Umayano Sui
	Umayu JR Miyazaki City
	Umayu AMU PLAZA KUMAMOTO
	Umayu Fukuoka Shingu
	Umayu LaLaport FUKUOKA
	Umayu THE OUTLETS KITAKYUSHU
	Akasaka Umayu
	Akasaka Umayu Shinjuku
	Yurakucho Umayu No Gakuya
	Tenjin Shatohanten
	Hakata Shatohanten
	Ma Xiao Cai Shato
	Tanya HAKATA
	Tanya HAKATA Fukuoka Parco
	HAKATA Tanya Miyazaki
	Tanya Nagasaki
	Ekitei Satsuma
	Udon Izakaya Sui
	Uchino Tamago fresh egg direct
	Uchino Tamago Haneda fresh egg direct
	Bungo Chaya Beppu Station
	Bungo Chaya Oita Station
	<u>Charcoal Grilled Yakitori Shiotare</u>
	<u>Karaage Daikicchān</u>
	<u>Yoshizuka Amatoya</u>
	<u>Meinohama Amatoya</u>
	<u>Maruuma Chihaya</u>
	<u>Komeraku A luxurious day for ochazuke Hankyu Nishinomiya Gardens</u>
	<u>Komeraku ~ Rice in Soup, Fried Chicken RINKU PREMIUM OUTLETS</u>
JR Kyushu Farm Co., Ltd.	Yaoyano Kyuchan Yoshizuka
	Yaoyano Kyuchan Ropponmatsu
	Yaoyano Kyuchan MARK IS fukuoka-momochi
	Yaoyano Kyuchan Meinohama
	Iizuka Branch Uchinoshuku Poultry Farm Outlet
Manbou Corp.	Manbo underwater seafood restaurant
	Yobuko Morning Market Street
	Ekimachi 1 Karatsu Station
	Ekimachi 1 Saga Station
Nurubon Inc.	Yakiniku Nurubon Iori
	Yakiniku Nurubon Garden Kukominami
	Yakiniku Nurubon Garden Nagazumi
	Yakiniku Nurubon Garden Fukushige
	Yakiniku Nurubon Garden Shingu
	Yakiniku Nurubon Garden Kasuga

Company Name	Participating facilities
Nurubon Inc.	Itoshima Yakiniku Akatsuki
	Yakiniku Nurubon Garden Karatsu Watada
	Yakiniku Nurubon Garden Arao
	Steak Garden Kaze no Oka
	Izakaya Dining HANA Nakagawa
	Hakata Yakiniku Nurubon
	Yakiniku Nurubon Nakagawa
JR Hakata City Co., Ltd.	AMU PLAZA HAKATA
	AMU EST
	City Dining Kooten
	HAKATA DEITOS
	Ippin Street
	Ippin East Street
	Ippin West Street
	DEITOS ANNEX
JR Kokura City Inc.	AMU PLAZA KOKURA
JR Nagasaki City Inc.	AMU PLAZA NAGASAKI Main Building
	AMU PLAZA NAGASAKI New Building
	Nagasaki Kaido Kamome Market
JR Oita City, Inc.	AMU PLAZA OITA
JR Kumamoto City Co., Ltd.	AMU PLAZA KUMAMOTO
	Higo Yokamon Ichiba
	Hyakuhachi Yokocho from the station
	JR Kumamoto Kasuga Kita Building
JR Kagoshima City Inc.	AMU PLAZA Kagoshima Main Building
	AMU PLAZA Kagoshima Premium Building
	AMU PLAZA Kagoshima AMU WE
	SATSUMACHI Kagoshima Chuo Station
JR Miyazaki City Co., Ltd.	AMU PLAZA MIYAZAKI Umikan
	AMU PLAZA MIYAZAKI Yamakan
	AMU PLAZA MIYAZAKI Himuka Kirameki Market
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club
FUJIBAMBI Co., Ltd.	Kumamoto Station Store
	Kumamoto Yomogi Main Store
	Hakata Ming Store

- \* Underlined text indicates newly added participating facilities.
- \* Participating facilities may change.
- \* There are some non-participating stores within the participating facilities, such as some tenants in station buildings.
- \* For conditions of use, please refer to the “JR Kyushu Group Shareholder Discount Coupons Guide” which we will send in late June.

## JR Kyushu's shareholder benefit program

## 1. Issuance standards for each type of discount coupons

Discount details		Issuance standards		Long-term shareholder benefit
Railway shareholder discount coupons				
One-day ticket (unlimited rides on local and rapid trains for a single day only)  * If boarding a limited-express train, etc., a limited-express ticket must be purchased separately	100 shares to less than 500 shares	1 coupon per 100 shares	-	
	500 shares to less than 1,000 shares		1 additional coupon	
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	2 additional coupons	
	10,000 shares to less than 20,000 shares	55 coupons + 1 coupon for each 300 shares in excess of 10,000 shares		
	20,000 shares or more	100 coupons		
JR Kyushu Group shareholder discount coupons				
Can be used like cash at participating facilities (worth ¥2,500)	100 shares to less than 500 shares	worth ¥2,500* <sup>1</sup> to each shareholder	-	
	500 shares to less than 1,000 shares		Additional worth ¥1,000* <sup>2</sup>	
	1,000 shares or more		Additional worth ¥2,000* <sup>2</sup>	

\*1 For shareholders who wish to receive paper "JR Kyushu Group shareholder discount coupons," we will issue 5 coupons (¥500 coupon x 5 coupons) to each shareholder.

\*2 For shareholders who wish to receive paper "JR Kyushu Group shareholder discount coupons," we will issue an additional 2 coupons (¥500 coupon x 2 coupons) to shareholders holding between 500 shares to less than 1,000 shares, and an additional 4 coupons (¥500 coupon x 4 coupons) to shareholders holding 1,000 shares or more.

## 2. Outline of benefit program

## (1) Railway shareholder discount coupons

Details	One-day ticket (unlimited rides on local and rapid trains for a single day only)
Other	<ul style="list-style-type: none"> <li>Limited to one person per ticket</li> <li>Limited to routes operated by JR Kyushu. The coupons can also be used on the Hitahikosan Line BRT (BRT Hikoboshi Line).</li> <li>If boarding on a reserved seat of a local and rapid train, Kyushu Shinkansen, West Kyushu Shinkansen, or any other limited-express train, a limited-express ticket must be purchased separately (*).</li> <li>If using a train that extends over the next day, Railway shareholder discount coupons shall remain valid until you disembark from the said train.</li> </ul>

(\*) Limited-express tickets (excluding some tickets) purchased at station ticket counters, vending machines, and JR Kyushu Internet Train Reservations can be used in combination with Railway shareholder discount coupons. Limited-express ticket segments are limited to routes operated entirely by JR Kyushu.

(2) JR Kyushu Group shareholder discount coupons

Details	Digital discount coupons that can be used like cash at participating facilities (worth ¥2,500 to each shareholder)
Other	<ul style="list-style-type: none"> <li>• Can be used in the same manner as cash</li> <li>• When you scan the 2D code sent to you in late June 2025 using a smartphone or other electronic device, the amount you can use (worth ¥2,500) will be displayed on your smartphone or other electronic device when paying.</li> <li>• When paying, please inform the staff member that you are using “JR Kyushu Group shareholder discount coupons” and then scan the 2D code that the staff member will present to you.</li> <li>• Coupons can be used in a unit of one yen. A maximum of ¥4,500 worth of coupons can be used per person per payment*.</li> <li>• Digitized coupons cannot be used in conjunction with paper “JR Kyushu Group shareholder discount coupons.”</li> </ul>

(\*) For shareholders who wish to receive paper “JR Kyushu Group shareholder discount coupons,” a maximum of 9 coupons can be used per payment. Change will not be given.

3. Long-term shareholder benefit program

For shareholders who have held the Company’s shares for a long period of time, in addition to the current shareholder benefits, we will also issue “Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons.”

(1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company’s stock, and have held shares continuously for two years or more (\*), even if only one unit.

- \* The phrase “held shares continuously for two years or more” refers to shareholders who are continuously listed or recorded five times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from the immediately preceding record date.
- \* In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder may not be eligible.

(2) Issuance standards

“Railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons” will be additionally issued in accordance with the following issuance standards.

Number of shares held	Railway shareholder discount coupons	JR Kyushu Group shareholder discount coupons
500 shares to less than 1,000 shares	1 additional coupon	Additional worth ¥1,000*
1,000 shares or more	2 additional coupons	Additional worth ¥2,000*

\* For shareholders who wish to receive paper “JR Kyushu Group shareholder discount coupons,” we will issue an additional 2 coupons (¥500 coupon x 2 coupons) to shareholders holding between 500 shares to



less than 1,000 shares, and an additional 4 coupons (¥500 coupon x 4 coupons) to shareholders holding 1,000 shares or more.

(3) Method of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons.

End