To whom it may concern:

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Notice Regarding Extension of Validity Period of JR Kyushu Jet Ferry Shareholder Discount Coupons

Kyushu Railway Company (the "Company") offers its sincere apologies to customers, shareholders, investors and other affected parties for the incident that occurred at the Company's consolidated subsidiary JR Kyushu Jet Ferry Inc., which operates the high-speed ferry QUEEN BEETLE service between Fukuoka and Busan, and that has raised serious distrust about the safety assurance system of the said company. Currently, we are cooperating fully with a regulatory audit by the Ministry of Land, Infrastructure, Transport and Tourism and an investigation conducted by a third-party committee, and going forward, we will put our utmost efforts into making the necessary improvements.

While all services of the high-speed ferry QUEEN BEETLE have been suspended since August 13, 2024, and as of today, no new reservations are being accepted, the Company hereby announces its decision today to extend the period of validity of "JR Kyushu jet ferry shareholder discount coupons" with the record date of March 31, 2023 and March 31, 2024 in order to ensure that shareholders have an opportunity to use them. The details are as follows.

Please bear in mind that the Company will not extend the period of validity of "railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" with the record date of March 31, 2024.

- 1. Overview
- The Company shall extend the period of validity for "JR Kyushu jet ferry shareholder discount coupons" with the record dates of March 31, 2023, and March 31, 2024 without a set end date.
- The expiration date of the period of validity and blackout dates will be promptly announced by timely disclosure and by publishing the information on the Company's website as soon as we have an estimated timeline for the resumption of operations.
- 2. The "JR Kyushu jet ferry shareholder discount coupons" to have the period of validity extended, and the period of validity thereof, etc.

	Current	After the changes
Period of validity	July 1, 2023 to December 27, 2024	From July 1, 2023 <u>* The end date will be announced separately</u> as soon as it is determined.
Discount details	International routes: Fukuoka-Busan round-trip fare for one person ¥10,000 Domestic routes: 50% discount for one person (limited to when domestic routes are in operation)	Unchanged
Blackout dates	September 14 to 23, 2024	The blackout dates will be announced separately as soon as they are determined.

(1) "JR Kyushu jet ferry shareholder discount coupons" (Record date: March 31, 2023)

	Current	After the changes
Period of validity	July 1, 2024 to June 30, 2025	From July 1, 2024 <u>* The end date will be announced separately</u> <u>as soon as it is determined.</u>
Discount details	International routes: Fukuoka-Busan round-trip fare for one person ¥10,000	Unchanged
Blackout dates	September 14 to 23, 2024 December 28 to 31, 2024 January 1 to 5, 2025 April 26 to May 6, 2025	The blackout dates will be announced separately as soon as they are determined.

(2) "JR Kyushu jet ferry shareholder discount coupons" (Record date: March 31, 2024)

Note: "JR Kyushu jet ferry shareholder discount coupons" cannot be used if the departure or return portion of a trip falls on a blackout date above. In addition, the coupons cannot be used for a one-way trip or for a round trip originating in Busan.

End