

(Translation)

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To whom it may concern:

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**Notice Regarding Enhancement of Shareholder Benefit Program and Changes to the Period of Validity and Timing of Provision**

JR Kyushu issues three types of discount coupons under its shareholder benefit program — railway shareholder discount coupons, JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons. At this time, the Company has decided to make partial changes to the JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons with the aim of further heightening the attractiveness of the Company's stock for investors and encouraging individual investors to hold their shares for medium to long periods of time. The details are as follows.

Implementation will start with the shareholder benefit program with a record date of March 31, 2022.

In addition, JR Kyushu has made changes to the period of validity and timing of provision of the shareholder discount coupons and provides those details below as well.

1. Enhancement of the JR Kyushu Group shareholder discount coupons

The Company has decided to enhance the JR Kyushu Group shareholder discount coupons as follows.

(1) Major enhancement

Company Name:	Participating facilities
Nurubon Inc.	All branches

(2) Participating facilities

Please see the attachment.

2. Enhancement of “JR Kyushu jet ferry shareholder discount coupons”

The Company has decided to enhance the JR Kyushu jet ferry shareholder discount coupons.

Current	After the changes (Changed portions are underlined)
QUEEN BEETLE Standard class special discount fare Fukuoka-Busan round-trip for one person ¥10,000	QUEEN BEETLE Standard class special discount fare <ul style="list-style-type: none"> <li>• International routes: Fukuoka-Busan round-trip for one person ¥10,000</li> <li>• <u>Domestic routes: 50% discount for one person when operating (limited to Fukuoka Bay Sightseeing Course, and Sunset Course).</u></li> </ul>

3. Period of validity and timing of provision (for all shareholder discount coupons)

	Current	After the changes	
Fiscal Year		FY 2023/3	FY 2024/3
Timing of provision	Late May	Late May	Late June

(Attachment)

< Participating facilities for the next “JR Kyushu Group shareholder discount coupons”>

Company Name:	Participating facilities
JR Kyushu Jet Ferry Inc.	QUEEN BEETLE
JR Kyushu Station Hotel Kokura Inc.	JR Kyushu Station Hotel Kokura
JR Kyushu Huis Ten Bosch Hotel Co., Ltd.	Hotel Okura JR Huis Ten Bosch
JR Kyushu Hotels Inc.	THE BLOSSOM HIBIYA
	THE BLOSSOM HAKATA Premier
	THE BLOSSOM KUMAMOTO
	JR Kyushu Hotel Blossom Shinjuku
	JR Kyushu Hotel Blossom Hakata Chuo
	JR Kyushu Hotel Blossom Fukuoka
	JR Kyushu Hotel Blossom Oita
	JR Kyushu Hotel Blossom Naha
	JR Kyushu Hotel Kokura
	JR Kyushu Hotel Nagasaki
	JR Kyushu Hotel Miyazaki
	JR Kyushu Hotel Kagoshima
	JR Hotel Yakushima
	Beppu Onsen - Bamboo and Camellia Inn - Hanabeppu
Oyama YumeKobo, Inc.	Okuhita Onsen Umehibiki
	Michi-no-Eki Mizube no Sato Oyama (including Kashii branch)
	Umeshu Gura OYAMA

Company Name:	Participating facilities
JR Kyushu Food Service Inc.	Akasaka Umay Hakata
	Umay JR Hakata City
	Umay Canal City
	Umay Aeonmall Chikushino
	Umana Youmetown Hakata
	Umay Nagasaki
	Umay Kagoshima
	Tori Meijin Umayano Sui
	Umay JR Miyazaki City
	Umay JR Kumamoto City
	<u>Umay Fukuoka Shingu</u>
	Akasaka Umay
	Gaien Umay Shinanomachi
	Akasaka Umay Shinjuku
	Kitasenu Umay
	Yurakucho Umay No Gakuya
	Tenjin Shatohanten
	Hakata Shatohanten
	Ma Xiao Cai Shato
	Tanya HAKATA
	Tanya HAKATA Fukuoka Parco
	HAKATA Tanya Miyazaki
	HAKATA Tanya Toranomom
	Ekitei Satsuma
	Udon Izakaya Sui
	Udon Izakaya Sui Ropponmatsu 421
	Uchino Tamago fresh egg direct
	Akasaka Umay Uchino Tamago fresh egg direct (Haneda Airport)
	Uchino Tamago fresh egg direct (Akasaka Biz Tower)
	<u>Uchino Tamago Hankyu Sanban Gai</u>
A&K Beer&Food Station	
Bungo Chaya Beppu Station	
<u>Bungo Chaya Oita Station</u>	
<u>Hinokuni Chaya</u>	
JR Kyushu Farm Co., Ltd.	Yaoyano Kyuchan Chihaya
	Yaoyano Kyuchan Yoshizuka
	Yaoyano Kyuchan Ropponmatsu
	Yaoyano Kyuchan MARK IS fukuoka-momochi
	Yaoyano Kyuchan Meinohama
Manbou Corp.	Manbou underwater seafood restaurant
	Yobuko Morning Market Street
	Ekimachi 1 Karatsu Station
	Ekimachi 1 Saga Station
Nurubon Inc.	<u>Yakiniku Nurubon Nakagawa</u>
	<u>Yakiniku Nurubon Iori</u>
	<u>Yakiniku Nurubon Daimyo Kitchen</u>
	<u>Yakiniku Nurubon Garden Airport South</u>
	<u>Yakiniku Nurubon Garden Nagazumi</u>
	<u>Yakiniku Nurubon Garden Fukushige</u>

Company Name:	Participating facilities
	<u>Yakiniku Nurubon Garden Shingu</u>
	<u>Yakiniku Nurubon Garden Kasuga</u>
	<u>Yakiniku Nurubon Garden Itoshima Minakaze Dai</u>
	<u>Yakiniku Nurubon Garden Karatsu Watada</u>
	<u>Yakiniku Nurubon Garden Arao</u>
	<u>Yakiniku Nurubon Garden Munakata</u>
	<u>Steak Garden Kaze no Oka</u>
	<u>Danran Izakaya HANA Minoshima</u>
	<u>Izakaya Dining HANA Nakagawa</u>
JR Hakata City Co., Ltd.	Amu Plaza Hakata
	City Dining Kuten
	AMU EST
	HAKATA DEITOS
	Ippin Dohri
	DEITOS ANNEX
JR Kokura City Inc.	Amu Plaza Kokura
JR Nagasaki City Inc.	Amu Plaza Nagasaki
	<u>Nagasaki Kaido Kamome Market</u>
JR Oita City, Inc.	Amu Plaza Oita
JR Kumamoto City Co., Ltd.	Amu Plaza Kumamoto
JR Kagoshima City Inc.	Amu Plaza Kagoshima Main Building / Premium Building
	Satsumachi Kagoshima Chuo Station
JR Miyazaki City Co., Ltd.	Amu Plaza Miyazaki
Inc Train D'or	Train D'or
	Grain D'or
	Mabayui Aura
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club

- ※ Underlined text indicates newly added participating facilities.
- ※ Participating facilities may change.
- ※ There are some non-participating stores within the participating facilities.
- ※ For conditions of use, please refer to the “JR Kyushu Group Shareholder Discount Coupons Guide” which we will ship in late May.

## JR Kyushu's shareholder benefit program

## &lt;JR Kyushu's shareholder benefit program&gt;

Discount details	Issuance standards		Long-term shareholder benefit
<b>Railway shareholder discount coupons</b>			
50% discount on one-way fares / charges	100 shares to less than 500 shares	1 coupon per 100 shares	-
	500 shares to less than 1,000 shares		1 additional coupon
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	2 additional coupons
	10,000 shares to less than 20,000 shares	55 coupons + 1 coupon for each 300 shares in excess of 10,000 shares	
	20,000 shares or more	100 coupons	
<b>JR Kyushu jet ferry shareholder discount coupons</b>			
Standard class special discount fare •International routes: Fukuoka-Busan round-trip for one person ¥10,000 • Domestic routes: 50% discount for one person when operating (limited to Fukuoka Bay Sightseeing Course, and Sunset Course).	1 coupon to each shareholder		-
<b>JR Kyushu Group shareholder discount coupons</b>			
Can be used like cash at participating facilities (¥500 × 5 coupons)	100 shares to less than 500 shares	5 coupons to each shareholder	-
	500 shares to less than 1,000 shares		2 additional coupons
	1,000 shares or more		4 additional coupons

## 1. Railway shareholder discount coupons

## (1) Discount details

50% discount on one-way fares/charges for one person for each railway shareholder discount coupon

## (2) Tickets eligible for discount

- Fares: One-way ordinary ticket
- Charges: Limited-express tickets, green car tickets (excluding private rooms), and reserved-seat tickets

\* One coupon can be used for a discount on either fare or charges or on both fare and charges.

\* One coupon can be used for discount fares on multiple trains within the scope of a one-way trip.

(3) Segments eligible for discounts

Routes operated by JR Kyushu

(4) Locations where the coupons are accepted

JR Kyushu stations (excluding stations without ticket sales counters or attendants)

However, the coupons cannot be used outside of JR Kyushu station hours, on trains, at settlement counters, or at stations other than JR Kyushu stations.

(5) Railway shareholder discount coupons with a record date of March 31, 2020

The validity period of railway shareholder discount coupons with a record date of March 31, 2020 has been extended by one year (until May 31, 2022).

2. JR Kyushu Group shareholder discount coupons

(1) Discount details

Shareholders will be able to use them like cash (¥500 per coupon) at participating facilities.

(2) Terms

	JR Kyushu Group Shareholder discount coupons
Number distributed	5 coupons to each shareholder (¥500 × 5)
Discount details	Can be used in the same manner as cash * Multiple coupons can be used for a single payment, change will not be given.

3. JR Kyushu jet ferry shareholder discount coupons

(1) Discount details

Special discount for standard class ticket for one person for the QUEEN BEETLE

- International routes: Fukuoka-Busan round-trip fare for one person ¥10,000
- Domestic routes: 50% discount for one person when operating (limited to Fukuoka Bay Sightseeing Course, and Sunset Course).

(2) Terms

	JR Kyushu jet ferry shareholder discount coupons
Number distributed	1 coupon to each shareholder
Locations where the coupons are accepted	Hakata Port International Terminal, 1st floor, Beetle counter * These coupons cannot be used at the Port of Busan Beetle counter, JR Kyushu counters, or travel agents
Other	International Routes • Routes are limited to departures from Fukuoka. • The fares are for standard class. If you are using the business class, please pay the difference between standard class and business class at the BEETLE counter at the 1st floor of the Hakata Port International Terminal.

	<ul style="list-style-type: none"> <li>• Separate from the fares, a special fuel surcharge, port tax, etc., will be required.</li> <li>• The coupons cannot be used on certain days, such as during Golden Week, the year-end/new year period, etc.</li> </ul> <p>Domestic Routes</p> <ul style="list-style-type: none"> <li>• A discount applies to normal fare (adult standard class) if the Fukuoka Bay Sightseeing Course or Sunset Course is operating.</li> </ul> <ul style="list-style-type: none"> <li>• If you are using the business class, please pay the difference between standard class and business class at the BEETLE counter at the 1st floor of the Hakata Port International Terminal.</li> </ul>
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#### 4. Long-term shareholder benefit program

For shareholders who have held the Company's shares for a long period of time, we will also issue "railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons."

##### (1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company's stock, and have held shares continuously for three years or more (\*), even if only one unit.

- \* The phrase "held shares continuously for three years or more" refers to shareholders who are continuously listed or recorded seven times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from the immediately preceding record date.
- \* In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder will not be eligible.

##### (2) Issuance standards

"Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" will be additionally issued in accordance with the following issuance standards.

Number of shares held / details of benefits	Railway shareholder discount coupons	JR Kyushu Group shareholder discount coupons
500 shares to less than 1,000 shares	1 additional coupon	2 additional coupons
1,000 shares or more	2 additional coupons	4 additional coupons

Note that the discounts available with additional "railway shareholder discount coupons" are the same as the current discounts (for each coupon, 50% off one-way fares/charges for one person)

##### (4) Method of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons.

End