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To whom it may concern:

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Notice Regarding Partial Changes to Shareholder Benefit Program

JR Kyushu issues three types of discount coupons under its shareholder benefit program — railway shareholder discount coupons, JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons. At this time, the Company has decided to make partial changes to the JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons with the aim of further heightening the attractiveness of the Company's stock for investors and encouraging individual investors to increase their shareholdings and hold their shares for long periods of time. The details are as follows.

Implementation will start with the shareholder benefit program with a record date of March 31, 2021.

1. Details of changes of the JR Kyushu Group shareholder discount coupons

The Company has decided to make the following changes to the JR Kyushu Group shareholder discount coupons.

(1) Major changes

Company Name:	Participating facilities	Next fiscal year
JR KYUSHU DRUG ELEVEN CO.,LTD.	All branches	Termination
JR Hakata City Co., Ltd.	Amu Plaza etc.	New
JR Kokura City Inc.		
JR Nagasaki City Inc.		
JR Oita City, Inc.		
JR Kumamoto City Co., Ltd.		
JR Kagoshima City Inc.		
JR Miyazaki City Co., Ltd.		
Inc Train D'or	All branches	
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club	

(2) Participating facilities

Please see the attachment.

2. Details of changes of “JR Kyushu jet ferry shareholder discount coupons”

The Company has decided to make the following changes to the special discount fare of the JR Kyushu jet ferry shareholder discount coupons.

Current	After the changes (Changed portions are underlined)
Jet ferry QUEEN BEETLE and BEETLE Special discount fare: Fukuoka-Busan round-trip ¥14,000	Jet ferry QUEEN BEETLE Standard class special discount fare Fukuoka-Busan round-trip ¥10,000

(Attachment)

< Participating facilities for the next “JR Kyushu Group shareholder discount coupons”>

Company Name:	Participating facilities
JR Kyushu Jet Ferry Inc.	<u>QUEEN BEETLE</u>
JR Kyushu Station Hotel Kokura Inc.	JR Kyushu Station Hotel Kokura
JR Kyushu Huis Ten Bosch Hotel Co., Ltd.	Hotel Okura JR Huis Ten Bosch
JR Kyushu Hotels Inc.	THE BLOSSOM HIBIYA
	THE BLOSSOM HAKATA Premier
	<u>THE BLOSSOM KUMAMOTO</u>
	JR Kyushu Hotel Blossom Shinjuku
	JR Kyushu Hotel Blossom Hakata Chuo
	JR Kyushu Hotel Blossom Fukuoka
	JR Kyushu Hotel Blossom Oita
	JR Kyushu Hotel Blossom Naha
	JR Kyushu Hotel Kokura
	JR Kyushu Hotel Nagasaki
	JR Kyushu Hotel Miyazaki
	JR Kyushu Hotel Kagoshima
	JR Hotel Yakushima
Beppu Onsen - Bamboo and Camellia Inn - Hanabeppu	
Oyama YumeKobo, Inc.	Okuhida Onsen Umehibiki
	Michi-no-Eki Mizube no Sato Oyama (including Kashii branch)
	Umeshu Gura OYAMA
JR Kyushu Food Service Inc.	Akasaka Umayu Hakata
	Umayu JR Hakata City
	Umayu Canal City
	<u>Umayu Aeonmall Chikushino</u>
	<u>Umana Youmetown Hakata</u>
	Umayu Nagasaki
	Umayu Kagoshima
	Tori Meijin Umayano Sui
	Hinokuni Umayu
	<u>Umayu Aira</u>
	<u>Umayu JR Miyazaki City</u>
<u>Umayu JR Kumamoto City</u>	
Akasaka Umayu	

Company Name:	Participating facilities
	Gaien Umayu Shinanomachi Akasaka Umayu Shinjuku Kitasenju Umayu Yurakucho Umayu No Gakuya Tenjin Shatohanten Hakata Shatohanten <u>Ma Xiao Cai Shato</u> Tanya HAKATA Tanya HAKATA Fukuoka Parco <u>HAKATA Tanya Miyazaki</u> <u>HAKATA Tanya Toranomom</u> Ekitei Satsuma Ekitei Oita Station Ekitei Miyakonojo Station Udon Izakaya Sui Udon Izakaya Sui Ropponmatsu 421 Kitchen SUI de vin Uchino Tamago fresh egg direct Akasaka Umayu Uchino Tamago fresh egg direct (Haneda Airport) Uchino Tamago fresh egg direct (Akasaka Biz Tower) A&K Beer&Food Station Bungo Chaya Beppu Station
JR Kyushu Farm Co., Ltd.	Yaoyano Kyuchan Chihaya Yaoyano Kyuchan Yoshizuka Yaoyano Kyuchan Ropponmatsu Yaoya Kyuchan MARK IS fukuoka-momochi <u>Yaoyano Kyuchan Meinohama</u>
Manbou Corp.	Manbo underwater seafood restaurant Yobuko Morning Market Street Ekimachi 1 Karatsu Station <u>Ekimachi 1 Saga Station</u>
JR Hakata City Co., Ltd.	<u>Amu Plaza Hakata</u> <u>AMU EST</u> <u>HAKATA DEITOS</u> <u>DEITOS ANNEX</u> <u>JR Kyusyu Hakata Station</u>
JR Kokura City Inc.	<u>Amu Plaza Kokura</u>
JR Nagasaki City Inc.	<u>Amu Plaza Nagasaki</u>
JR Oita City, Inc.	<u>Amu Plaza Oita</u>
JR Kumamoto City Co., Ltd.	<u>Amu Plaza Kumamoto</u>
JR Kagoshima City Inc.	<u>Amu Plaza Kagoshima Main Building / Premium Building</u> <u>Satsumachi Kagoshima Chuo Station</u>
JR Miyazaki City Co., Ltd.	<u>Amu Plaza Miyazaki</u>
Inc Train D'or	<u>Train D'or</u> <u>Grain D'or</u> <u>Mabayui Aura</u>

Company Name:	Participating facilities
JR Kyushu Resort Development Co., Ltd.	<u>JR Uchino Country Club</u>

- ※ Underlined text indicates newly added participating facilities.
- ※ Participating facilities may change.
- ※ For conditions of use, please refer to the “JR Kyushu Group Shareholder Discount Coupons Guide” which we will ship in late May.

JR Kyushu's shareholder benefit program

<JR Kyushu's shareholder benefit program>

Discount details	Issuance standards		Long-term shareholder benefit
Railway shareholder discount coupons			
50% discount on one-way fares / charges	100 shares to less than 500 shares	1 coupon per 100 shares	-
	500 shares to less than 1,000 shares		1 additional coupon
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	2 additional coupons
	10,000 shares to less than 20,000 shares		
	20,000 shares or more	100 coupons	
JR Kyushu jet ferry shareholder discount coupons			
Fukuoka-Busan round-trip ¥10,000 (when using standard class)	1 coupon to each shareholder		-
JR Kyushu Group shareholder discount coupons			
Can be used like cash at participating facilities (¥500 × 5 coupons)	100 shares to less than 500 shares	5 coupons to each shareholder	-
	500 shares to less than 1,000 shares		2 additional coupons
	1,000 shares or more		4 additional coupons

1. Railway shareholder discount coupons

(1) Discount details

50% discount on one-way fares/charges for one person for each railway shareholder discount coupon

(2) Tickets eligible for discount

- Fares: One-way ordinary ticket
- Charges: Limited-express tickets, green car tickets (excluding private rooms), and reserved-seat tickets

* One coupon can be used for a discount on either fare or charges or on both fare and charges.

* One coupon can be used for discount fares on multiple trains within the scope of a one-way trip.

(3) Segments eligible for discounts

Routes operated by JR Kyushu

(4) Locations where the coupons are accepted

JR Kyushu stations (except certain stations)

However, the coupons cannot be used on trains, at settlement counters, or at stations other than JR Kyushu stations.

(5) Railway shareholder discount coupons with a record date of March 31, 2019

The validity period of railway shareholder discount coupons with a record date of March 31, 2019 has been extended by one year (until May 31, 2021).

2. “JR Kyushu jet ferry shareholder discount coupons”

In addition to the “JR Kyushu Group Shareholder discount coupons,” the Company will also issue discount coupons that will enable the purchase of a round-trip standard class ticket for one person for passage on the jet ferry QUEEN BEETLE on the Fukuoka-Busan route for a price of ¥10,000.

Terms

Number distributed	1 coupon to each shareholder
Timing of provision	Late May each year
Period of validity	One year (June 1 to May 31, each year)
Locations where the coupons are accepted	Hakata International Terminal, 1st floor, Beetle counter * These coupons cannot be used at the Port of Busan Beetle counter, JR Kyushu counters, or travel agents
Other	<ul style="list-style-type: none">• Routes are limited to departures from Fukuoka.• The fares are for a discounted round-trip fare for standard class. If you are using the business class, please pay the business class fee (+ ¥5,000 one-way) at the BEETLE counter at Hakata Port. <ul style="list-style-type: none">• Separate from the fares, a special fuel surcharge, port tax, etc., will be required.• The coupons cannot be used on certain days, such as during Golden Week, the year-end/new year period, etc.

3. “JR Kyushu Group shareholder discount coupons”

Shareholders will be able to use them like cash at participating facilities.

	JR Kyushu Group Shareholder discount coupons
Number distributed	5 coupons to each shareholder (¥500 × 5)
Timing of provision	Late May each year
Period of validity	One year (June 1 to May 31, each year)
Discount details	Can be used in the same manner as cash * Multiple coupons can be used for a single payment, change will not be given.

4. Introduction of long-term shareholder benefit program

For shareholders who have held the Company’s shares for a long period of time, in addition to the current shareholder benefits, we will also issue “railway shareholder discount coupons” and “JR Kyushu Group shareholder discount coupons.”

(1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company's stock, and have held shares continuously for three years or more (*), even if only one unit.

- * The phrase "held shares continuously for three years or more" refers to shareholders who are continuously listed or recorded seven times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from March 31, 2021.
- * In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder will not be eligible.

(2) Issuance standards

"Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" will be issued in accordance with the following issuance standards.

Number of shares held / details of benefits	Railway shareholder discount coupons	JR Kyushu Group shareholder discount coupons
500 shares to less than 1,000 shares	1 coupon	2 coupons
1,000 shares or more	2 coupons	4 coupons

Note that the discounts available with additional "railway shareholder discount coupons" are the same as the current discounts (for each coupon, 50% off one-way fares/charges for one person)

(3) Period of implementation, etc.

Implementation will start with shareholders as of March 31, 2021. Decisions about the holding period will be calculated retroactively from March 31, 2021 (record date).

(4) Timing of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons sent in late May each year.

End